

Asset prices and monetary policy [

Campbell, John Y.

University of Chicago Press, 2008

Monografía

Economic growth, low inflation, and financial stability are among the most important goals of policy makers, and central banks such as the Federal Reserve are key institutions for achieving these goals. In Asset Prices and Monetary Policy, leading scholars and practitioners probe the interaction of central banks, asset markets, and the general economy to forge a new understanding of the challenges facing policy makers as they manage an increasingly complex economic system. The contributors examine how central bankers determine their policy prescriptions with reference to the fluctuating housin

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Título: Asset prices and monetary policy Recurso electrónico] edited by John Y. Campbell

Editorial: Chicago University of Chicago Press 2008

Descripción física: ix, 433 p. il

Mención de serie: A National Bureau of Economic Research conference report EBSCO Academic eBook

Collection Complete

Bibliografía: Incluye referencias bibliográficas e índice

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Detalles del sistema: Forma de acceso: World Wide Web

ISBN: 9780226092126 0226092127 9780226092119 0226092119

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