



Aplicación del modelo de ajuste parcial nerloviano para estimar la elasticidad de la oferta de plátano en Colombia

[

2021

text (article)

Analítica

The objective of this study was to estimate the response of the plantain supply and the short and long-term elasticities through the partial adjustment model developed by Nerlove, based on the period between 2000 and 2018. An explanatory, quantitative and correlational research design was applied and for the empirical estimation, the methodology of autoregressive vectors was used. The results indicated that the coefficients associated with lagged price and production were positive, significant and consistent with economic theory. The short-term elasticities were inelastic and similar to studies related to permanent crops, thus price policies are not an effective tool to increase supply due the low response to price movements

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Editorial: 2021

Documento fuente: Tendencias, ISSN 2539-0554, Vol. 22, Nº. 2, 2021 (Ejemplar dedicado a: Vol. XXII No. 2 Segundo Semestre Julio - Diciembre 2021), pags. 57-75

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Lengua: Spanish

Enlace a fuente de información: Tendencias, ISSN 2539-0554, Vol. 22, Nº. 2, 2021 (Ejemplar dedicado a: Vol. XXII No. 2 Segundo Semestre Julio - Diciembre 2021), pags. 57-75

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