Acceso y uso de los mercados ﬁnancieros para el pago de los gastos de la educación básica [

2017

text (article)

Analítica

The aftermath of the 2008 ﬁnancial crisis and the macroeconomic adjustment that followed provided higher unemployment and eroded the Mexican households' purchasing power. Though, families had to continue ﬁnancing education expenditures, sometimes borrowing in the formal or informal ﬁnancial market. The hypothesis of this paper posits that access and use of formal and informal ﬁnancial products can reduce the ﬁnancial problems associated with basic school private expenditures. The probit model is estimated through a sample of four hundred households drawn from the municipality of San Pedro Cholula (state of Puebla). The results indicate that a worsening of working conditions and sudden unemployment are associated with an increased likelihood of difﬁculties in making ends meet. Moreover, accessing the formal ﬁnancial market lessens the likelihood of such problems, but for the informal counterpart results depend on the characteristics of each ﬁnancial intermediary
The aftermath of the 2008 ﬁnancial crisis and the macroeconomic adjustment that followed provided higher unemployment and eroded the Mexican households' purchasing power. Though, families had to continue ﬁnancing education expenditures, sometimes borrowing in the formal or informal ﬁnancial market. The hypothesis of this paper posits that access and use of formal and informal ﬁnancial products can reduce the ﬁnancial problems associated with basic school private expenditures. The probit model is estimated through a sample of four hundred households drawn from the municipality of San Pedro Cholula (state of Puebla). The results indicate that a worsening of working conditions and sudden unemployment are associated with an increased likelihood of difﬁculties in making ends meet. Moreover, accessing the formal ﬁnancial market lessens the likelihood of such problems, but for the informal counterpart results depend on the characteristics of each ﬁnancial intermediary

Título: Acceso y uso de los mercados #nancieros para el pago de los gastos de la educación básica electronic resource]

Editorial: 2017

Tipo Audiovisual: Financiamiento de la educación Gasto privado Mercados #nancieros México Education #nancing Financial markets Private spending Mexico

Documento fuente: Contaduría y administración, ISSN 0186-1042, Vol. 62, Nº. 3, 2017, pags. 843-860

Nota general: application/pdf

Lengua: Spanish

Enlace a fuente de información: Contaduría y administración, ISSN 0186-1042, Vol. 62, Nº. 3, 2017, pags. 843-860
