



## **Análise econômico-financeira de uma companhia aérea sob a ótica dos modelos de análises tradicionais e modelo Fleuriet entre os anos de 2018 a 2021 [**

2022

text (article)

Analítica

This study aimed to analyze the economic-financial performance of an airline from the perspective of the application of the traditional analysis model and the fleuriet model between the years 2018 to 2021. To achieve the proposed objective, the methodology used was the descriptive research conducted through a bibliographic analysis, and a case study, where this was carried out in a company in the aforementioned segment, in which the accounting statements were collected on the Voe Azul website. To determine the results and tabulation, these were performed using descriptive statistics, using the Microsoft Office Excel tool. In view of the results found regarding traditional indicators, the company was dependent on third-party resources and lack of slack in its working capital, giving preference to working with this type of capital to finance its operating turnover through long-term financing. It was also observed that the company obtained low profitability, not achieving good returns in its business and, consequently, presenting losses that negatively impacted its equity. As for the Fleuriet model, its indicators showed an excellent financial situation for the year 2018, type I, indicating that the company had liquidity and financial slack. Regarding the years 2019 to 2021, a type VI financial situation, of high risk, a delicate situation that put the company in a state of possible insolvency, as it used long-term resources to finance its assets and did not carry out its operations properly. From the findings, it was possible to perceive that the company did not perform well in three of the four years that were analyzed, presenting negative values both in the traditional indices and in the Fleuriet model. It is noteworthy, however, that the Fleuriet Model, when applied together with traditional analysis models, provides a more accurate determination of the true economic-financial situation of a company, because as evidenced in the study, the results obtained

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