



Needed mechanisms of corporate governance and finance in eastern Europe /

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European Bank for Reconstruction and Development,
1993

Monografía

That enterprises are operated in the interests of the owners, approximately at any rate, is a fundamental assumption in the classic efficiency argument for a market economy. Yet, in actual capitalist economies, the enterprises are seldom owner-operated, the smallest ones aside. This paper is in two parts. Part 1 surveys in some detail the variety of organisational forms of enterprises existing at present in the region in order to bring out the changes that would be entailed by alternative proposals for corporate governance arrangements. With this review as background, Part 2 takes up the issues of corporate governance and the various proposals. Some tentative conclusions regarding options for transition policy in the countries of the region conclude the paper. Subscribe to publications email alerts

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Título: Needed mechanisms of corporate governance and finance in eastern Europe Edmund S. Phelps [and others]

Editorial: London European Bank for Reconstruction and Development 1993

Descripción física: 1 online resource (50 pages)

Tipo Audiovisual: Business Finance Eastern Europe

Nota general: Guillermo and Michèle de la Dehesa Legacy Collection

Bibliografía: Includes bibliographical references (p. [51-54])

Restricciones de acceso: Use copy. Restrictions unspecified star. MiAaHDL

Detalles del sistema: Master and use copy. Digital master created according to Benchmark for Faithful Digital Reproductions of Monographs and Serials, Version 1. Digital Library Federation, December 2002. <http://purl.oclc.org/DLF/benchrepro0212> MiAaHDL

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Materia: Corporate governance- Europe, Eastern Corporate governance- Europe, Central Corporations- Europe, Eastern- Finance Corporations- Europe, Central- Finance Gouvernement d'entreprise- Europe centrale
Gouvernement d'entreprise- Europe de l'Est Corporate governance Corporations- Finance

Materia Geográfica: Central Europe Eastern Europe

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Entidades: Banco Europeo para la Reconstrucción y el Desarrollo

Enlace a formato físico adicional: Original (DLC) 94145671 (OCoLC)29669398

Punto acceso adicional serie-Título: Working paper (European Bank for Reconstruction and Development) no. 1

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